

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$11,126.88		\$11,126.88
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,170.92		\$18,170.92
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$11,896.48	\$11,896.48
1051.1 - FIDELITY CANYONS RSV CDs		\$190,602.40	\$190,602.40
Total CASH	<u>\$29,297.80</u>	<u>\$202,498.88</u>	<u>\$231,796.68</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$798.00		\$798.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$800.24</u>		<u>\$800.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$205.89	\$205.89
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$205.89</u>	<u>\$205.89</u>
Assets Total	<u>\$30,098.04</u>	<u>\$202,704.77</u>	<u>\$232,802.81</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$4,940.00		\$4,940.00
2200 - ACCOUNTS PAYABLE	\$875.98		\$875.98
2250 - ACCRUED EXPENSES	\$658.04		\$658.04
Total LIABILITIES	<u>\$6,816.02</u>	<u>\$0.00</u>	<u>\$6,816.02</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$21,097.57		\$21,097.57
3500 - RESERVE EQUITY		\$196,837.60	\$196,837.60
Total EQUITY	<u>\$21,097.57</u>	<u>\$196,837.60</u>	<u>\$217,935.17</u>
Net Income	<u>\$2,184.45</u>	<u>\$5,867.17</u>	<u>\$8,051.62</u>
Liabilities and Equity Total	<u>\$30,098.04</u>	<u>\$202,704.77</u>	<u>\$232,802.81</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Canyons Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$0.00	\$17,290.00	\$17,290.00	\$0.00	0.00%	\$29,640.00	\$12,350.00
4600 - INTEREST INCOME	\$1.38	\$0.00	\$1.38	\$8.38	\$0.00	\$8.38	100.00%	\$0.00	(\$8.38)
<u>Total INCOME</u>	\$2,471.38	\$2,470.00	\$1.38	\$17,298.38	\$17,290.00	\$8.38	0.05%	\$29,640.00	\$12,341.62
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	(\$1,875.00)	\$0.00	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$596.38	\$595.00	\$1.38	\$11,673.38	\$11,665.00	\$8.38	0.07%	\$22,140.00	\$10,466.62
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$91.13	\$88.42	(\$2.71)	\$637.91	\$618.94	(\$18.97)	(3.06%)	\$1,061.00	\$423.09
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
<u>Total ADMINISTRATIVE</u>	\$91.13	\$88.42	(\$2.71)	\$637.91	\$1,368.94	\$731.03	53.40%	\$1,811.00	\$1,173.09
<u>COMMON AREA</u>									
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	100.00%	\$250.00	\$250.00
<u>Total COMMON AREA</u>	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	(100.00%)	\$250.00	\$250.00
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$658.04	\$500.00	(\$158.04)	\$3,999.32	\$3,500.00	(\$499.32)	(14.27%)	\$6,000.00	\$2,000.68
<u>Total LANDSCAPE</u>	\$658.04	\$500.00	(\$158.04)	\$3,999.32	\$3,500.00	(\$499.32)	(14.27%)	\$6,000.00	\$2,000.68
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$469.26	\$250.00	(\$219.26)	\$1,207.81	\$1,750.00	\$542.19	30.98%	\$3,000.00	\$1,792.19
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$25.00	\$25.00	\$0.00	\$175.00	\$175.00	100.00%	\$300.00	\$300.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Canyons Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
6600 - SNOW REMOVAL	\$0.00	\$262.50	\$262.50	\$0.00	\$525.00	\$525.00	100.00%	\$525.00	\$525.00
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	\$258.90	\$408.31	\$149.41	36.59%	\$700.00	\$441.10
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	(\$1,205.00)	(100.00%)	\$100.00	(\$1,105.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$469.26	\$595.83	\$126.57	\$3,166.86	\$2,858.31	(\$308.55)	(10.79%)	\$4,625.00	\$1,458.14
UTILITIES									
7100 - ELECTRICITY	\$100.17	\$108.33	\$8.16	\$687.00	\$758.31	\$71.31	9.40%	\$1,300.00	\$613.00
7500 - TELEPHONE	\$161.08	\$75.00	(\$86.08)	\$549.72	\$525.00	(\$24.72)	(4.71%)	\$900.00	\$350.28
7900 - WATER/SEWER	\$36.63	\$68.67	\$32.04	\$448.12	\$480.69	\$32.57	6.78%	\$824.00	\$375.88
<u>Total UTILITIES</u>	\$297.88	\$252.00	(\$45.88)	\$1,684.84	\$1,764.00	\$79.16	4.49%	\$3,024.00	\$1,339.16
Total Expense	\$1,516.31	\$1,457.08	(\$59.23)	\$9,488.93	\$9,637.06	\$148.13	1.54%	\$15,710.00	\$6,221.07
Canyons Operating Net Income	(\$919.93)	(\$862.08)	(\$57.85)	\$2,184.45	\$2,027.94	\$156.51	7.72%	\$6,430.00	\$4,245.55

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Canyons Reserve
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.28	\$0.00	\$72.28	\$778.72	\$0.00	\$778.72	100.00%	\$0.00	(\$778.72)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$45.60)	\$0.00	(\$45.60)	(\$536.55)	\$0.00	(\$536.55)	100.00%	\$0.00	\$536.55
<u>Total INCOME</u>	\$26.68	\$0.00	\$26.68	\$242.17	\$0.00	\$242.17	100.00%	\$0.00	(\$242.17)
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00	\$0.00	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	\$1,901.68	\$1,875.00	\$26.68	\$5,867.17	\$5,625.00	\$242.17	4.31%	\$7,500.00	\$1,632.83
Reserve Net Income	\$1,901.68	\$1,875.00	\$26.68	\$5,867.17	\$5,625.00	\$242.17	4.31%	\$7,500.00	\$1,632.83
Canyons Reserve Net Income	\$1,901.68	\$1,875.00	\$26.68	\$5,867.17	\$5,625.00	\$242.17	4.31%	\$7,500.00	\$1,632.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$17,290.00
4600 - INTEREST INCOME	\$1.06	\$1.15	\$1.13	\$1.22	\$1.24	\$1.20	\$1.38	\$8.38
<u>Total INCOME</u>	<u>\$2,471.06</u>	<u>\$2,471.15</u>	<u>\$2,471.13</u>	<u>\$2,471.22</u>	<u>\$2,471.24</u>	<u>\$2,471.20</u>	<u>\$2,471.38</u>	<u>\$17,298.38</u>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>(\$5,625.00)</u>
<i>Total Income</i>	\$596.06	\$2,471.15	\$2,471.13	\$596.22	\$2,471.24	\$2,471.20	\$596.38	\$11,673.38
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$637.91
<u>Total ADMINISTRATIVE</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$637.91</u>
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$3,999.32
<u>Total LANDSCAPE</u>	<u>\$354.56</u>	<u>\$354.56</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$3,999.32</u>
<u>TAXES/OTHER EXPENSES</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$307.44	\$113.27	\$0.00	\$97.09	\$10.79	\$209.96	\$469.26	\$1,207.81
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$495.15
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90	\$0.00	\$0.00	\$258.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$307.44</u>	<u>\$113.27</u>	<u>\$0.00</u>	<u>\$592.24</u>	<u>\$269.69</u>	<u>\$1,414.96</u>	<u>\$469.26</u>	<u>\$3,166.86</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$100.45	\$105.75	\$62.69	\$105.20	\$102.86	\$109.88	\$100.17	\$687.00
7500 - TELEPHONE	\$77.31	\$77.87	\$77.53	\$77.84	\$0.00	\$78.09	\$161.08	\$549.72
7900 - WATER/SEWER	\$92.36	\$85.67	\$78.99	\$74.52	\$43.32	\$36.63	\$36.63	\$448.12
<u>Total UTILITIES</u>	\$270.12	\$269.29	\$219.21	\$257.56	\$146.18	\$224.60	\$297.88	\$1,684.84
<i>Total Expense</i>	\$1,023.25	\$828.25	\$968.38	\$1,598.97	\$1,165.04	\$2,388.73	\$1,516.31	\$9,488.93
Operating Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,184.45
Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,184.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$62.76	\$59.92	\$353.88	\$87.65	\$69.95	\$72.28	\$72.28	\$778.72
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$110.25)	(\$129.45)	(\$137.35)	(\$28.90)	(\$49.10)	(\$35.90)	(\$45.60)	(\$536.55)
<u>Total INCOME</u>	<u>(\$47.49)</u>	<u>(\$69.53)</u>	<u>\$216.53</u>	<u>\$58.75</u>	<u>\$20.85</u>	<u>\$36.38</u>	<u>\$26.68</u>	<u>\$242.17</u>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$5,625.00</u>
<i>Total Reserve Income</i>	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	\$5,867.17
Reserve Expense								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,827.51	 (\$69.53)	 \$216.53	 \$1,933.75	 \$20.85	 \$36.38	 \$1,901.68	 \$5,867.17
 Net Income	 \$1,827.51	 (\$69.53)	 \$216.53	 \$1,933.75	 \$20.85	 \$36.38	 \$1,901.68	 \$5,867.17